

Schedule of Fees & Service Charges



THE BERKSHIRE BANK

The Bank that puts your interest first

Personal Accounts

Checking Accounts	Minimum to Open	Monthly Fee	Average Daily Collected Balance to Avoid Fee	Debits or Withdrawals Per Month at No Additional Charge	Excess Transaction Fee	Other Account Required
Regular Checking	\$100	\$8	\$1,200	75	\$0.25	None
NOW Checking ¹	\$100	\$10	\$1,500	50	\$0.25	None
Premier Checking	\$100	\$10	\$25,000 in Combined Account Balances	25	\$0.25	\$25,000 in Combined Account Balances
E-Z Checking ²	\$100	\$3.95	N/A	Unlimited	N/A	E-Statements Required
60 & Better Checking ²	\$100	None	N/A	50	\$0.25	None
Super Security Checking ²	\$100	\$10	\$500	50	\$0.25	None
Basic Banking ³	\$25	\$3	N/A	8	N/A	N/A
New Jersey Consumer Checking ⁴	\$50	\$3	N/A	8	N/A	N/A
Blue Ribbon Checking	\$100	\$8	\$800	Unlimited	N/A	Blue Ribbon Savings
Ultimate College Checking ⁵	\$100	None	None	Unlimited	N/A	None

CD, Money Market, & Savings Accounts	Minimum to Open	Monthly Fee	Average Daily Collected Balance to Avoid Fee	Third Party Withdrawals Per Month at No Additional Charge	Excess Transaction Fee	Other Account Required
CD	\$1,000	None	N/A	N/A	N/A	None
Money Market	\$100	\$10	\$2,500	6 ⁷	\$15	None
Statement Savings ⁶	\$100	\$5	\$300	6 ⁷	\$15	None
Statement Super Savings	\$100	None	N/A	6 ⁷	\$15	None
Platinum Super Savings	\$100	None	N/A	6 ⁷	\$15	None
Blue Ribbon Savings	\$100	None	N/A	6 ⁷	\$15	Blue Ribbon Checking

¹ NOW accounts are available to individuals, sole proprietors, individuals doing business under a trade name, qualified not-for-profit organizations, governmental units, or funds held by a fiduciary. Corporations, partnerships, associations, business trusts, or other organizations may not maintain a NOW account. Contact your local branch or visit our website at www.berkbank.com for more information.

² Limit of one of these accounts per household.

³ Valid in New York branches only.

⁴ Valid in New Jersey branches only.

⁵ Valid for college students between the ages of 18-24. Must provide proof of current enrollment.

⁶ Includes existing Passbook Savings accounts.

⁷ All 6 withdrawals may be debits to third parties.

Business Accounts

	Monthly Fee	Average Daily Collected Balance to Avoid Fees
Business Checking Account ⁹	\$10	\$10,000
Better Business Checking ¹⁰	N/A	N/A

⁹ An earnings credit of \$0.08 per \$100 will be applied to the account balance, which will be used to offset the maintenance and per item charges.

¹⁰ Any transaction or item above 150 will be charged a fee of \$0.30 per item.

Minimum Opening Balances for Business Accounts

Business Checking	\$100
Better Business Checking	\$100
Business Money Market	\$100
Business Certificate of Deposit	\$1,000
Business Statement Super Savings	\$100
Business Platinum Super Savings	\$100

Per Item Charges

Check Paid or Other Withdrawals	\$0.20 per transaction
Deposit Ticket	\$0.20 per transaction

ATM & Point of Sale Transactions

ATM Transaction at a Non-Berkshire ATM	\$1.00
First 25 ATM Transactions Per Month at a Berkshire ATM	Free
Each Transaction Exceeding 25 Per Month	\$1.00
First 35 Point of Sale Transactions	Free
Each Transaction Exceeding 35 Per Month.	\$1.00
ATM Card Replacement	\$5.00
International Service Assessment3% of Transaction

Collection Items

Domestic.	\$20.00
Foreign	\$30.00
Drawn on The Berkshire Bank.	\$20.00
Collection Paid by Check	\$15.00
Collection Paid by Funds Transfer	\$30.00

Administrative & Information Services

Research Fee Per Hour (\$40 minimum).	\$40.00
Interim Statement	\$5.00
Copy of a Check or Statement	\$3.00
Bank Confirmation Inquiry	\$40.00
Photocopy Per Page.	\$0.50
Copy of End of Year Tax Statement	\$5.00
Legal Processing Fee	\$100.00
Each Decedent Account Balance Request	\$25.00
Consulate Letter	\$25.00
Trust Review	\$100.00

Checks

Stop Payment Fee.	\$25.00
Returned Check Fee	\$30.00
Insufficient or Uncollected Funds Fee	\$30.00
Deposited Check Returned Fee	\$10.00
Duplicated Check Numbers.	\$30.00
Check with Wrong ABA Number (each)	\$30.00
Protest Fee	\$15.00
Official Check Fee	\$10.00
Redeposited Official Check Fee	\$5.00
Counter Check Fee (each).	\$2.00
Special Handling of Items (i.e., foreign checks, unencoded checks, etc.)	\$30.00

Other Fees & Service Charges

Outgoing Wire Transfers (Domestic)	\$25.00
Outgoing Wire Transfers (Foreign)	\$35.00
Rejected Wire Transfer Processing	\$25.00
Wire Transfer Service Messages (each)	\$35.00
Incoming Wires	\$15.00
ACH Returned Item	\$30.00
EFT Stop Payment	\$25.00
Signature Guarantee	\$10.00
Foreign Account Handling Fee (monthly)	\$8.00
Passbook Replacement Fee	\$5.00
Undeliverable Mail Per Statement Over 3	\$5.00
IOLA Quarterly Maintenance Fee	\$30.00

Count & Roll Loose Coin: (only available on deposits in certain locations)	
Sorted Coin Hourly Rate (\$10.00 minimum)	\$10.00
Unsorted Coin Hourly Rate (\$25.00 minimum)	\$25.00
Purchased Rolled Coins (each)	\$0.10
Fee for Cash Handling (per \$100)	\$0.10
Local & Long Distance Fax	\$10.00
International Fax	\$30.00
Early Closeout Fee (deposit account open less than 90 days)	\$25.00
Lost Safe Deposit Box Key	\$25.00
Safe Deposit Box Break Open	\$150.00

Account Details

In addition to the accounts listed in the Schedule of Fees and Service Charges, the Bank may offer Certificates of Deposit, IRA, Escrow, IOLA, and other types of accounts at various rates and terms.

The Bank reserves the right to offer special account promotions, consisting of different fees and minimum balance requirements at any time. Fees may reduce earnings on accounts.

The Berkshire Bank is a wholly owned subsidiary of Berkshire Bancorp Inc., a publicly traded company, whose stock trades on the OTCQB over-the-counter market under the symbol BERK.

Contact Us

Corporate Headquarters

4 E 39th Street
New York, NY 10016
(212) 802-1000

Website

www.berkbank.com

Telephone Banking

(888) 728-3925

Mortgage & Loan Departments

(212) 802-1030
(718) 937-9090
(845) 294-8997



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